

**MINUTES OF
105TH MEETING OF STATE LEVEL BANKER'S COMMITTEE , GOA
HELD ON 24TH JUNE 2019 AT HOTEL MANDОВI, PANAJI GOA.**

The 105th meeting of State Level Bankers; Committee, Goa State was held on 24th June 2019 , at Hotel Mandovi, Panaji under the Chairmanship of Shri B. K. Mishra, Regional Director, Reserve Bank of India and Shri G. Ravindranath, Chief General Manager, State Bank of India. The other dignitaries present during the meeting were Shri Sanjay Kumar, General Manager SBI and convener SLBC Goa, Smt Meenakshi Gad, Deputy General Manager, RBI and Shri Vasant Savordekar, Deputy General Manager, NABARD, Panaji Regional Office.

2. The meeting was also attended by other Senior Officials from State Government and Sponsoring Agencies, Senior Executives of Commercial Banks, representatives of Co-operative Banks / State Co-operative Bank, Lead District Manager of North Goa and South Goa districts. The list of participants is enclosed.

3. Shri Sanjay Kumar, General Manager and Convener of the meeting welcomed all the participants.

4. Shri G. Ravindranath, Chief General Manager, State Bank of India, narrated highlights of the performance for the year ended March 2019. He invited the attention of the house to the low achievements of ₹ 3928.17 crores as against ACP Target of ₹ 5324.56 crores for the year 2018-19 and mentioned that some of the key areas which would help in achieving the targets would be Agriculture loans, Education loans, Housing loans and Export Credit. He said that better focus is required on activation of RuPay cards, funding of Zero balance PMJDY accounts and increasing coverage of crops under Prime Minister's Fasal Bima Yojana. He requested member Banks to prepare a road map towards achieving Agriculture targets as achievement of 3.68% as against benchmark of 18% is not satisfactory. Continuous efforts are required to increase CD ratio of the state. He expressed concern over lack of proper attendance at SLBC meeting and said that Banks and other Government Department/Agencies should ensure attendance of senior officials in the meeting as matters of critical importance are discussed in this forum.



5. Shri B.K.Mishra, Regional Director, Reserve Bank of India stressed the need for improving CD ratio of the State for which the Member Banks should be more proactive. He suggested that a Sub-committee should be formed and agenda for the meetings should be set as per the Revamped Lead Bank Scheme which is more target oriented and policy oriented. Operational issues should be taken up in Sub-committee meetings for settlement. He also stressed that data authenticity appears to be doubtful and need to be looked into as incorrect data defeats the very purpose of meaningful discussion. He observed that many Banks seems to be lagging behind in arranging Financial Literacy camps. He further stated that Bankers should not be complacent but proactive to improve ACP performance, and efforts need to be made to extract the data from CBS to enable us to get the factual position. While concluding his speech he emphasized that more concerted and cohesive efforts are warranted by all stakeholders to take the State forward.

6. Smt. Meenakshi Gad , Deputy General Manager, Reserve Bank of India said that there are opportunities and demand for credit in the State and Banks should ensure the delivery at the right time, and should go one step ahead to identify and fill the gap between the credit needs and delivery. She congratulated all Banks for holding financial literacy camps during the Financial Literacy Week. However she expressed concern that the FLC centres are not functioning properly and also that rural branches are not holding financial literacy camps every month. She advised that higher level officials of the Bank should also attend camps to understand the needs and requirements of credit at the village level. Bankers should also understand and resolve their grievances as of late RBI is receiving many complaints relating to both deposits and advances. She requested State Agriculture department to provide the Base Line Farmers' Income from where Banks can start and then review the performance towards doubling of Farmers' Income by 2022. She also mentioned the impediments in achieving the goals like ban on mining activities which has resulted in the slowdown in state's economy and requested SLBC to carry out an impact study. She mentioned that Land records are a major hurdle which hampers the bank lending and that majority of commercial crops are not covered under Prime Ministers Fasal Bima Yojana, which should be looked into by the State Agriculture department. She also mentioned that periodical and prompt up-dation of SLBC website will facilitate data extraction as and when required and help the members in meaningful analysis.



7. Shri Vasant Savordekar, Deputy General Manager, NABARD, said that the challenges faced by the banking sector in Goa are consistent for over a considerable period viz. low CD ratio, low credit / micro credit uptake. While deliberating on the same, he said that credit flow to agriculture is very important from the point of view of State's overall development. He further said that the data available indicates achievements of ST credit under ACP during 2018-19 was only about 25% vis-à-vis achievements during 2017-18. The achievement under Agri Term Loans was comparatively satisfactory. He pointed out that the GoI has made state wise allocations for the agriculture sector under which allocations made for State of Goa is ₹ 1674 crore, and requested SLBC to factor the same suitably under State Plan. He further advised that in this background, SLBC may revise the current years' agricultural credit target. He also informed that now Banks can provide KCCs to farmers for taking up allied activities. Consequently, animal husbandry and fisheries sector can also be covered under KCCs. These can be seen as opportunities for increasing credit flow and requested banks to tap these opportunities.

Shri Savordekar urged the banks for conducting the Financial Literacy Camps. Banks can take prior approval from NABARD Regional Office and conduct one programme per month per branch as per RBI directions and NABARD will reimburse 60% of the cost within a ceiling of ₹ 5,000 per programme to the Commercial Banks.

Expressing concern over the dismal SHG Bank saving linkage, (6,818 accounts as on 31.03.2019 with deposits of ₹ 31.46 crore and loan outstanding of ₹ 19.73 crores) he suggested the need for reconciliation and authentication of the SHG data.

Shri Savordekar further mentioned that there is a scope for Animal Husbandry, Poultry for increasing Agriculture Term Lending and expressed the need for organic farming by way of a cluster approach in the state of Goa.

8. Mr Santosh Mohapatra, Deputy General Manager (ABU), SBI, LHO, Mumbai and Member Secretary SLBC Goa then piloted the discussion on agenda. The following issues came up for discussion:



i) Sub-committee should provide a format for submission of the road map details for Doubling Farmers' Income by 2022.

ii) Inactive CSPs to be activated. BC Model to be adopted in unbanked villages and issues to be resolved. The Regional Director of RBI stated that BSNL should be called for the Financial Inclusion Subcommittee meetings. They should be requested to give a time line on connectivity issue. He also stressed that Infrastructure issues should be routed through the proper department and it should be discussed in Sub Committee and not in SLBC meeting.

iii) UIDAI should be called for Sub-Committee meeting to explore possibility of multiple seeding.

iv) As regards zero balance accounts, not much progress is observed in funding these accounts as they were opened for migrants and many of them are not available. DGM RBI said we should take up the issue with Department of Financial Services (DFS). Also DFS should be personally requested to attend the next SLBC. At this point of time, General Manager State Bank of India advised that the data should be sorted by each Bank as to how many of these accounts belong to migrants or otherwise, so that it may take up with DFS in the next SLBC.

v) On data integrity, the Chief General Manager instructed that data to be obtained from each bank for the year 2017-18 and 2018-19 with proper validation. Variations to be taken up seriously. Data to be verified by all the Banks and confirmation to be sent to SLBC in the next 10 days. Shri Mohapatra stated that a meeting will be arranged with the Vendor to take up issues faced by the Banks with the software / portal.

vi) As regards other issues like Back ended subsidies and digitization of land records, the Chief General Manager said that we should arrange a high level meeting with Revenue Department, Agriculture Department and other related Government departments to discuss these issues. Banks should avail the benefit of Interest subsidy scheme and pass it on to the farmers.

The Director, Department of Agriculture, Government of Goa gave a presentation on Doubling of Farmers Income.



The following action points emerged in the SLBC meeting:

Sr. No.	Action points emerged in the meeting	Action to be taken by
1.	Submission of data for the June 2019 quarter by 20 th July 2019	All Banks
2.	Roadmap for achieving Agriculture targets	All Banks
3.	SLBC meeting should be attended by senior official and they should be take active part in deliberations.	All Banks
4.	Rural branches of Banks should conduct / hold one Financial Literacy Camp every month as per RBI directives. Senior functionaries from Bank must also attend the Financial Literacy camps.	All Banks
5.	Majority of crops should be covered by PMFBY	Agriculture Deptt. GoG
6.	SLBC website needs to be updated periodically	SLBC
7.	SLBC may revise the State plan / Agriculture credit target according to State-wise allocation of Government of India for the current year	SLBC
8.	Roadmap for Doubling of Farmers' Income – Format may be given by Sub-committee SLBC	Subcommittee SLBC
9.	Inactive CSPs to be activated. BC Model to be adopted in unbanked villages	All Banks
10.	Data to be obtained from each bank for the year 2017-18 and 2018-19 with proper validation. All Banks to verify the data and submit confirmation in next 10 days to SLBC	All Banks
11.	Meeting has to be arranged with Vendor to resolve the issues faced by the banks while uploading the data on SLBC portal.	SLBC
12.	Connectivity issue to be discussed in Financial Inclusion Subcommittee meeting where Regional Director, BSNL has to be invited. Communication may also be sent to State Finance Secretary apprising connectivity issue with BSNL.	Subcommittee SLBC
13.	Issue of closing of 'Zero' balance accounts to take up with DFS. If permitted by DFS, matter to be escalated with all member banks.	SLBC



14.	DFS Director & Nodal Officer SLBC to be invited for next SLBC meeting.	SLBC
15.	Letter to Government of Goa requesting for back ended Subsidy, which will improve Bank credit.	SLBC
16.	Request to Government of Goa for mentioning all Government Schemes in a single page on their website to enable bankers to get information at a glance.	Sub-committee SLBC
17.	Discussion on land records – Revenue department and Agriculture Department of GoG may be invited in Subcommittee meeting.	Sub-committee SLBC

The meeting concluded with vote of thanks proposed by Shri Ravi Kumar, Deputy General Manager (B&O), State Bank of India, Panaji Goa.

State Bank of India
Local Head Office Maharashtra

Date : 12.07.2019



General Manager (NW-I)
& Convener, SLBC Goa

**List of participants of 105th Meeting of SLBC Goa at Hotel Mandovi, Panaji
held on 24.06.2019 at 11.00 am for the quarter ended 31.03.2019**

RESERVE BANK OF INDIA

1	Shri B.K. Mishra	Regional Director	Reserve Bank of India
2	Smt Meenakshi Gad	Deputy General Manager	Reserve Bank of India
3	Shri Carey Mascarenhas	Asstt General Manager	Reserve Bank of India

STATE BANK OF INDIA

4	Shri G. Ravindranath	Chief General Manager	SBI LHO Maharashtra
5	Shri Sanjay Kumar	General Manager	SBI LHO Maharashtra
6	Shri Ravi Kumar	Deputy General Manager	Zonal Office, Panaji
7	Shri Santosh Mahopatra	Deputy General Manager	RBU LHO Maharashtra
8	Shri Shrianshu	Assistant General Manager	RBO-I North Goa
9	Shri Mohan Rao	Assistant General Manager	RBO-II South Goa
10	Smt Shivani Nayak	Chief Manager - FI	CMFI & Nodal officer SLBC Goa
11	Shri Suresh Ugvekar	LDM North Goa	LDM North Goa
12	Shri Sunil Kumar	LDM North Goa	LDM North Goa
13	Shri Rajeev Tiwari	LDM South Goa	LDM South Goa
14	Shri Ganesh Phate	Dy Manager	RBU LHO Maharashtra

NABARD

15	Shri Vasant Savordekar	Deputy General Manager	NABARD
16	Shri Nitil Chogale	Manager	NABARD

GOVERNMENT DEPARTMENTS

17	Shri Bhaskar Narulkar	Nodal Officer NRLM	DRDA
18	Shri Hemkumar G	Regional Manager	National Housing Bank
19	Shri Rohan J. Kerkar	Dy Director (Admn)	Industries Deptt
20	Smt Megha S. Kerkar	Suptd of Fisheries	Fisheries deptt
21	Shri M R Keshavan	Asstt Director	KVIC
22	Shri Madhav B Kelkar	Director Agriculture	Agriculture Department
23	Shri Krishnanath Naik	Agriculture officer	Agriculture Department
24	Shri Sanjay Dayal	Sr Divisional Manager	LIC of India
25	Shri Pranavo Piyush	Asstt General Manager	SIDBI



PUBLIC SECTOR BANKS

26	Shri Abhishek Ojha	Officer	Allahabad Bank
27	Shri S. V. Phadte	Dy Zonal Manager	Bank of India
28	Shri Pawan Kulkarni	Senior Manager	Bank of India
29	Shri Amulya Kumar	Deputy General Manager	Bank of Baroda
30	Shri Rishabh Kamble	Manager P.S.	Bank of Baroda
31	Shri Deepak Naik	Sr Manager	Oriental Bank of Commerce
32	Shri Atul Joshi	Zonal Manager	Bank of Maharashtra
33	Shri Swadhin Kadam	Manager	Bank of Maharashtra
34	Shri A. Thakur	Dy Zonal Head	Corporation Bank
35	Shri Shrivallabh Paradkar	Manager Agri	Corporation Bank
36	Smt Sheela Pinto	Chief Manager	Syndicate Bank
37	Shri Lawrence V K	Sr Manager	Syndicate Bank
38	Shri Sudhir M Walavalkar	Manager	Central Bank of India
39	Shri P Prasanna	Chief Manager	IOB
40	Anmol Topno	Sr Manager	United Bank of India
41	Shri Ajinkya L. Kale	Asstt Manager	Indian Bank

PRIVATE BANKS

42	Shri Yatish Rane	Regional Head	ICICI
43	Shri Richard Rosario	Regional Head	ICICI
44	Shri Tushar	Cluster Manager	IndusInd Bank
45	Shri Joe Paul	Asstt Manager	Catholic Syrian Bank
46	Shri Sandy Michael Fernandes	Manager	Bandhan Bank
47	Shri Nilesh Kumar Singh	Cluster Manager	Yes Bank
48	Shri Sandesh Barekar	Asstt Vice President	HDFC
49	Shri A Raikar	Dy Manager	DCB Bank
50	Shri Panduranga Bhat	Sr Branch Manager	Karnataka Bank
51	Shri Surendranath N	Regional Head	Federal Bank
52	Smt Carmen Gomes	Asstt Manager	South Indian Bank

CO-OPERATIVE BANKS.

53	Shri P.M. Shetgaonkar	officer	Mapuca Urban Coop
54	Shri Naresh Gidwani	Manager	SVC Coop Bank Ltd
55	Shri Sadashiv S. Phadte	DY Cash Officer	Citizen Coop Bank
56	Smt Lathisha Rankale	Clerk	Women;s Coop Bank
57	Smt Seema Raikar	Officer	Women;s Coop Bank
58	Shri Neil Afonso	Deputy Manager	Citizen Credit Coop Bank
59	Smt Varsha Dhaimodkar	General Manager	Goa State Coop Bank
60	Shri Sanju R. Kenkre	Manager	Bicholim Urban Coop
61	Shri Arun Bhat	Asst General Manager	TJSB Bank
62	Smt Sweeja Parab	Branch Manager	AU Bank



ABSENTEES

	PUBLIC SECTOR BANKS.
1	Andhra Bank
2	Canara Bank
3	Punjab & Sind Bank
4	Punjab National Bank
5	UCO Bank
6	Union Bank of India
7	Vijaya Bank
8	IDBI Bank
	PRIVATE SECTOR BANKS
9	Axis Bank
10	Dhanalaxmi Bank Ltd
11	Jammu & Kashmir Bank Ltd
12	Karur Vysya Bank Ltd
13	Kotak Mahindra Bank Ltd
14	RBL Bank Ltd
	CO-OPERATIVE BANKS
15	Konkan Mercantile Coop Bank
16	NKGSB coop Bank
17	PMC Bank
18	Saraswat coop Bank
19	Apna Sahakari Bank Ltd
20	GP Parsik Sahakari Bank Ltd
21	Jana Bank Ltd

